

61.646 Transfer of administration of County Employees Retirement System from Kentucky Retirement Systems board of trustees to County Employees Retirement System board of trustees established in KRS 78.782 -- Intent to enact future legislation. (Effective April 1, 2021)

- (1) Effective April 1, 2021:
 - (a) Except as provided by KRS 61.505, the administration of the County Employees Retirement System shall be transferred from the Kentucky Retirement Systems board of trustees to the County Employees Retirement System board of trustees established by KRS 78.782.
 - (b) Except as provided by KRS 61.505, the administration of the Kentucky Employees Retirement System and the State Police Retirement System shall continue to be the responsibility of the Kentucky Retirement Systems board of trustees as amended by KRS 61.645.
 - (c) The Kentucky Public Pensions Authority established by KRS 61.505 shall provide personnel needs, day-to-day administrative needs, and other duties specified by KRS 61.505 to the Kentucky Retirement Systems board of trustees and the County Employees Retirement System board of trustees. The staff of the Kentucky Retirement Systems shall become the staff of the Kentucky Public Pensions Authority.
- (2) It is the intent of the General Assembly to enact legislation in the 2021 Regular Session to create separate statutory structures as it relates to benefits for the Kentucky Retirement Systems and the County Employees Retirement System that are currently shared by the Kentucky Employees Retirement System, the County Employees Retirement System, and the State Police Retirement System while retaining shared statutes that relate to administrative provisions that will be the responsibility of the Kentucky Public Pensions Authority.

Effective: April 1, 2021

History: Created 2020 Ky. Acts ch. 79, sec. 1, effective April 1, 2021.